

Carbon Trust Interest Free Loans



In today's economic climate, financing the replacement of your old in-efficient equipment can be a daunting task especially with the recent phase out of virgin R22.

The Carbon Trust has stepped in to help SME's (small and medium sized enterprises) by offering 0% business loans for equipment upgrades. You can now borrow from £3,000 to £500,000 at 0% interest.

The aim of these loans is to give you the opportunity to modernise your business and reduce overheads, with your loan repayments comfortably covered by your estimated energy savings.

The maximum loan limit available to borrow has now been doubled to £500,000. These loans used to be available only to SME's; however they're now also available to larger companies that don't fall under the Carbon Reduction Commitment qualification (this typically equates to those that spend less than £500,000 a year on electricity).

The Carbon Trust says:

"Our 0% business loans are unsecured and interest free, with no arrangement fees and a straightforward application process.

Loans can be repaid over a period of up to four years and as the scheme is designed for energy savings to cover repayments, the loan will effectively pay for itself."

The great news is it's not just air conditioning equipment that is eligible. Any project that can demonstrate energy saving in excess of the CO₂ threshold of 1.50 tonnes CO₂/£1000 of loan (minimum loan value £3,000) will be considered.



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Don't forget that you can use Mitsubishi Electric's Audit Tool to highlight the carbon savings. Your contractor can use this tool to show the savings by moving to newer kit.

Below is a list of typical projects of which one or more may qualify:

Projects that may qualify	
Building Technologies	Industrial Process Technologies
Air conditioning	Compressed air fittings
Boilers and heating controls	Motors
Boiler and hot water tank information	Materials handling equipment
Building insulation	Power factor correction
Heat recovery	Process heating
Lighting	Process controls
Pipe insulation	Refrigeration
Solar thermal systems	Variable speed drives

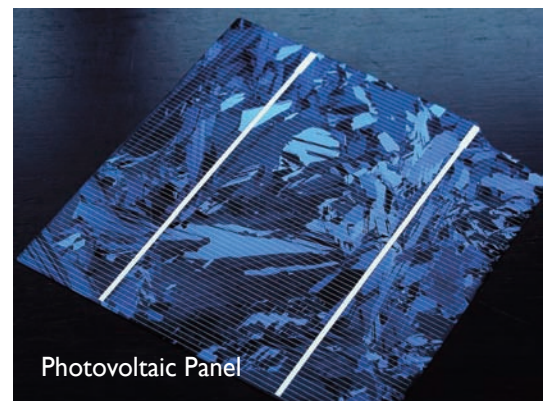
Taken from; http://www.carbontrust.co.uk/energy/Loans/projects_qualify.htm



The size and the repayment period of the loan will be determined by the potential CO₂ savings and these would be assessed by the Carbon Trust.

Mitsubishi Electric Living Environmental Systems can offer a wide range of energy saving solutions including, Heat Recovery VRF & Ventilation, Heat Pump Boilers, High efficiency split type AC systems and Photovoltaic panels.

So if you are considering investing in energy saving equipment you can now apply for an unsecured, interest free Carbon Trust loan. They promise to give you an initial response within 24hrs followed by a loan offer within 7-10 days.



For more information, please visit
www.carbontrust.co.uk/loans
 or call **01865 885 866**

